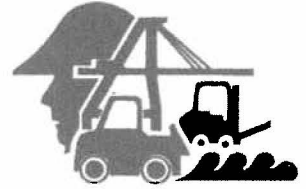




**PORT AUTHORITY OF GUAM
ATURIDAT I PUEYTON GUAHAN
Jose D. Leon Guerrero Commercial Port
GOVERNMENT OF GUAM**

1026 Cabras Highway, Suite 201
Piti, Guam 96925



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FELIX P. CAMACHO
Governor of Guam

MICHAEL W. CRUZ
Lieutenant Governor

April 10, 2009

MEMORANDUM

TO: Honorable Judith T. Won Pat, Ed.D
Speaker, 30th Guam Legislature

FROM: Financial Affairs Controller

SUBJECT: FY 2009 Revenues and Expenses Report- March

36-09-6436
Office of the Speaker
Judith T. Won Pat, Ed. D.
Date: 4/10/09
Time: 11:05 AM
Received by: [Signature]

Attach is the Fiscal Year 2009 Year to Date Revenues and Expenses Report, as of March 31, 2009, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 ext. 303 or 302.

Sincerely,

JOJO GUEVARA, III
Financial Affairs Controller

cc: Senator Thomas Ada
Public Auditor
Corporate Services Manager
Financial Affairs Controller

0443

2009 APR 13 AM 10:09 AM

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Months Ending 3/31/09**

Current Month		Last Year		Budget	% Chng	Year to Date	Last Year to Date						
Actual	%	Actual	%				Actual	%	Chng	Budget	%	Chng	
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
473,600	17.6	364,635	15.4	405,195	16.9	CT- CHASSIS	2,300,845	15.3	2,235,438	14.9	2.9	2,431,165	-5.4
887,400	33.0	891,480	37.7	997,325	-11.0	CT-GROUND	5,143,605	34.1	5,745,738	38.3	-10.5	5,983,945	-14.0
33,087	1.2	34,289	1.5	40,074	-17.4	CT-BREAKBULK	346,940	2.3	237,723	1.6	45.9	240,444	44.3
1,629	0.1	393	0.0	2,636	-38.2	CT-UNITIZED	3,868	0.0	11,796	0.1	-67.2	15,816	-75.5
11,500	0.4	8,750	0.4	10,840	6.1	CT-TUNA	60,250	0.4	63,000	0.4	-4.4	65,040	-7.4
6,510	0.2	22,540	1.0	18,159	-64.2	CT-RO/RO	66,194	0.4	100,297	0.7	-34.0	108,954	-39.2
8,850	0.3	4,140	0.2	7,468	18.5	CT-STUFFING/DEVAN	27,720	0.2	23,220	0.2	19.4	44,803	-38.1
1,913	0.1	1,098	0.0	1,332	43.6	CT-HEAVYLIFT	11,260	0.1	7,112	0.0	58.3	7,987	41.0
76	0.0	0.0	0.0	13		CT-LONGLENGTH	572	0.0	119	0.0	0.0	76	0.0
1,424,566	53.0	1,327,325	56.2	1,483,042	-3.9	CARGO THROUGHPUT REVENUES	7,961,254	52.8	8,424,442	56.2	-5.5	8,898,230	-10.5
OTHER CARGO RELATED REVENUES													
	0.0	1,030	0.0	2,898	-100.0	LIFT ON/LIFT OFF	1,099	0.0	5,997	0.0	-81.7	17,387	-93.7
1,750	0.1	20,208	0.9	22,930	-92.4	PRESLUNG	25,722	0.2	136,661	0.9	-81.2	137,576	-81.3
	0.0	0.0	0.0		0.0	EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
185,830	6.9	219,865	9.3	239,983	-22.6	TRANSSHIPMENT CONTAINERS	1,212,775	8.0	1,384,547	9.2	-12.4	1,439,898	-15.8
4,600	0.2	16,200	0.7	18,933	-75.7	OVERSTOWED CONTAINERS	51,600	0.3	129,400	0.9	-60.1	113,598	-54.6
	0.0	50	0.0	136	0.0	SHIFTED CONTAINERS	900	0.0	1,200	0.0	-25.0	816	10.3
2,170	0.1	1,575	0.1	2,642	-17.9	RIGGED CONTAINERS	13,405	0.1	17,675	0.1	-24.2	15,852	-15.4
113,773	4.2	78,277	3.3	79,528	43.1	DIRECT LABOR BILLED	494,604	3.3	418,542	2.8	18.2	477,168	3.7
14,756	0.5	11,754	0.5	13,464	9.6	EQUIPMENT RENTAL	63,644	0.4	75,533	0.5	-15.7	80,784	-21.2
36,167	1.3	37,974	1.6	34,987	3.4	PORT FEES & DOCKAGE	201,726	1.3	203,763	1.4	-1.0	209,922	-3.9
347,358	12.9	316,185	13.4	356,577	-2.6	WHARFAGE	1,832,686	12.2	1,931,111	12.9	-5.1	2,139,462	-14.3
82,204	3.1	48,721	2.1	93,899	-12.5	FUEL SURCHARGE	476,579	3.2	306,578	2.0	0.0	563,394	-15.4
17,125	0.6	15,186	0.6	9,825	74.3	MARITIME SECURITY FEE	76,804	0.5	81,439	0.5	0.0	58,945	30.3
805,733	30.0	767,024	32.5	875,802	-8.0	OTHER CARGO RELATED REVENUES	4,451,544	29.5	4,692,446	31.3	-5.1	5,254,802	-15.3
2,230,298	83.0	2,094,349	88.6	2,358,844	-5.4	OPERATING REVENUES	12,412,799	82.4	13,116,888	87.5	-5.4	14,153,032	-12.3

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Months Ending 3/31/09**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng	Year to Date Actual	%	Last Year to Date			Budget	% Chng
								Actual	%	Chng		
NON OPERATING REVENUES												
FACILITIES												
294,298	11.0	200,091	8.5	280,769	4.8	1,556,531	10.3	1,242,265	8.3	25.3	1,684,607	-7.6
20,062	0.7	11,751	0.5	14,233	41.0	119,114	0.8	71,125	0.5	67.5	85,398	39.5
6,998	0.3	(12,839)	-0.5	2,741	155.3	49,963	0.3	8,475	0.1	489.5	16,442	203.9
35,248	1.3	28,416	1.2	81,507	-56.8	464,607	3.1	347,737	2.3	33.6	489,042	-5.0
356,606	13.3	227,419	9.6	379,250	-6.0	2,190,214	14.5	1,669,602	11.1	31.2	2,275,489	-3.7
OTHER FEES & SERVICES												
			0.0				0.0					
	0.0		0.0	5	0.0		0.0		0.0	0.0	30	0.0
20	0.0		0.0	22		124	0.0	151	0.0	0.0	129	0.0
15,181	0.6	9,184	0.4	2,790	444.1	24,140	0.2	20,496	0.1	0.0	16,740	44.2
2,271	0.1	2,630	0.1	1,128	101.4	10,619	0.1	1,936	0.0	448.4	6,766	57.0
6,155	0.2	7,699	0.3	31,032	-80.2	38,344	0.3	33,241	0.2	15.4	186,192	-79.4
27,057	1.0	21,215	0.9			174,540	1.2	144,880	1.0	20.5		0.0
50,683	1.9	40,727	1.7	34,977	44.9	247,768	1.6	200,703	1.3	23.4	209,857	18.1
210	0.0	220	0.0			1,475	0.0	1,840	0.0	-19.8		0.0
REIMBURSEMENTS												
49,064	1.8		0.0			214,356						
	0.0		0.0									
	0.0		0.0									
	0.0		0.0									
	0.0		0.0					7				
49,064	1.8	-	0.0	-		214,356	1.4	7	0.0	0.0	-	0.0
456,563	17.0	268,366	11.4	414,227	10.2	2,653,814	17.6	1,872,152	12.5	41.8	2,485,346	6.8
2,686,861	100.0	2,362,715	100.0	2,773,071	-3.1	15,066,612	100.0	14,989,039	100.0	0.5	16,638,378	-9.4

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Months Ending 3/31/09**

Current Month		Last Year		Budget	% Chng	Year to Date	Last Year to Date						
Actual	%	Actual	%				Actual	%	Chng	Budget	%		
INDIRECT COSTS													
General & Administrative Expen													
(957,940)	-35.7	(915,315)	-38.7	(1,077,988)	-11.1	Salaries & Wages	(5,802,508)	-38.5	(5,653,114)	-37.7	2.6	(6,467,928)	-10.3
(59,538)	-2.2	(55,021)	-2.3	(71,595)	-16.8	Insured Benefits	(356,027)	-2.4	(337,720)	-2.3	5.4	(429,570)	-17.1
(305,517)	-11.4	(284,776)	-12.1	(354,739)	-13.9	Retirement Benefits	(1,879,141)	-12.5	(1,776,894)	-11.9	5.8	(2,128,434)	-11.7
(71,378)	-2.7	(75,336)	-3.2	(2,500)	2,755.1	Other Benefits	(467,879)	-3.1	(453,794)	-3.0	3.1	(15,000)	3,019.2
(6,822)	-0.3	(16,526)	-0.7	(26,250)	-74.0	Other Personnel Costs	(59,724)	-0.4	(65,328)	-0.4	0.0	(157,500)	-62.1
(6,091)	-0.2	(9,199)	-0.4	(9,580)	-36.4	Communications	(43,749)	-0.3	(44,660)	-0.3	-2.0	(57,480)	-23.9
(43,526)	-1.6		0.0		0.0	Leases/Rentals	(174,106)	-1.2		0.0	0.0		0.0
(224,628)	-8.4	(127,227)	-5.4	(142,083)	58.1	Utilities	(994,096)	-6.6	(701,245)	-4.7	41.8	(852,498)	16.6
(196,202)	-7.3	(201,829)	-8.5	(201,829)	-2.8	General Insurance	(1,177,212)	-7.8	(1,210,971)	-8.1	0.0	(1,210,974)	-2.8
	0.0		0.0		0.0	Repairs & Maintenance		0.0		0.0	0.0		
(23,787)	-0.9	(4,733)	-0.2	(27,223)	-12.6	Repairs & Maintenance	(171,062)	-1.1	(114,174)	-0.8	0.0	(163,338)	4.7
144,721	5.4	(99,805)	-4.2	(53,753)	-369.2	Repairs & Maintenance-Subic Cr	(545,066)	-3.6	(833,554)	-5.6	-34.6	(322,518)	69.0
(216,733)	-8.1	(216,554)	-9.2	(224,752)	-3.6	Depreciation & Amortization	(1,316,066)	-8.7	(1,308,732)	-8.7	0.6	(1,348,512)	
388	0.0		0.0	(5,417)	-107.2	Damage, Shortage, Writedown &	(20,405)	-0.1	(11,200)	-0.1	0.0	(32,502)	-37.2
(63,070)	-2.3	(229,952)	-9.7	(142,901)	-55.9	Supplies	(1,283,238)	-8.5	(995,582)	-6.6	28.9	(857,406)	49.7
(1,525)	-0.1	(3,403)	-0.1	(4,464)	-65.8	Miscellaneous	(11,124)	-0.1	(9,454)	-0.1	17.7	(26,784)	-58.5
(120)	0.0		0.0	(1,000)	-88.0	Advertising	(5,764)	0.0	(1,799)	0.0	0.0	(6,000)	
(22,502)	-0.8	(12,524)	-0.5	(32,734)	-31.3	Agency & Management Fees	(166,390)	-1.1	(76,968)	-0.5	116.2	(196,404)	-15.3
(14,641)	-0.5	(25,337)	-1.1	(104,098)	-85.9	Professional Services	(458,069)	-3.0	(560,921)	-3.7	0.0	(624,588)	-26.7
	0.0		0.0	(842)	-100.0	Contractual Services		0.0		0.0	0.0	(5,052)	-100.0
(6,693)	-0.2	(16,414)	-0.7	(42,887)	-84.4	Other Contractual Services	(64,330)	-0.4	(37,808)	-0.3	0.0	(257,322)	-75.0
(143,419)	-5.3	(153,476)	-6.5	(168,149)	-14.7	Other Expenses	(875,304)	-5.8	(951,551)	-6.3	-8.0	(1,008,894)	-13.2
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		
	0.0		0.0		0.0	Typhoon Expense		0.0	42,909	0.3	0.0		
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		
(2,219,027)	-82.6	(2,447,425)	-103.6	(2,694,784)	-17.7	General & Administrative Expen	(15,871,258)	-105.3	(15,102,563)	-100.8	5.1	(16,168,704)	-1.8

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Months Ending 3/31/09**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	%
467,834	17.4	(84,710)	-3.6	78,287	497.6	OPERATING INCOME (LOSS)	(804,646)	-5.3	(113,523)	-0.8	608.8	469,674	-271.3
						OTHER INCOME (EXPENSE)							
						Other Income & Expense							
						Other Income			397,406				
	0.0		0.0			Interest Income		0.0					
	0.0		0.0			Interest Income		0.0					
15,939	0.6	43,746	1.9	36,670	0.8	Interest Income	150,205	1.0	313,775	2.1	-52.1	220,014	-36670
	0.0		0.0			Other Expense	(0)	0.0	(3)	0.0			
(1,868)	-0.1	(1,902)	-0.1			Gain <Loss> on Asset Disposals	9,544	0.1	(130,155)	-0.9			
14,071	0.5	41,845	1.8	36,670	-61.6	Other Income & Expense	159,749	1.1	581,023	3.9	-72.5	220,014	-27.4
14,071	0.5	41,845	1.8	36,670	-61.6	OTHER INCOME (EXPENSE)	159,749	1.1	581,023	3.9	-72.5	220,014	-27.4
481,906	17.9	(42,865)	-1.8	114,957	319.2	NET INCOME (LOSS)	(644,897)	-4.3	467,500	3.1	-237.9	689,688	-193.5
						ADD: NON-BUDGETED EXPENSE							
216,733	8.1			224,752		Depreciation & Amortization	1,316,066	8.7				1,348,512	
56,612	2.1			74,789		Unfunded Retirement	379,253	2.5				448,734	
755,251	28.1			414,498	82.2	Balance without Non Budget Expenses	1,050,422	7.0				2,486,934	-57.8